

NOTICE:
THE BUDGET SHOWN BELOW IS PROPOSED FOR 2017; A MEETING TO ADOPT A BUDGET WILL BE CONVENED ON NOVEMBER 15, 2016; 6:00 P.M.; GOODWILL, 1752 DUNLAWTON AVE., PORT ORANGE, FL.

SUMMER TREES HOMEOWNER'S ASSOCIATION, INC.
BUDGET FOR THE PERIOD OF 1/1/2017 THROUGH 12/31/2017

DESCRIPTION	ACTUALS THRU	PROJECT'D	2016 ANNUAL	2017 MONTHLY		2017 ANNUAL		MONTHLY PER UNIT	ANNUAL PER UNIT
	9/30/2016	THRU 12/31/16	BUDGET	BUDGET	BUDGET	2016	2017		
REVENUE									
3001 ANNUAL ASSESSMENT FEE	166374	221832	222528	19197	230364	81.00	972.00		
3002 INTEREST REVENUE	0	0	0	0	0	0.00	0.00		
3002.1 CAPITAL IMPROVEMENT INTEREST	15	24	0	0	0	0.00	0.00		
3002.5 RESERVE INTEREST	38	60	0	0	0	0.00	0.00		
3004 AD INCOME	1160	1548	2160	0	0	0.00	0.00		
TOTAL OPERATING REVENUE	167587	223464	224688	19197	230364	81.00	972.00		
FLORIDA STATUTE ITEMS									
ADMINISTRATIVE EXPENSES									
4000 NEWSLETTER EXPENSE	1040	1392	2160	0	0	0.00	0.00		
4001 OFFICE EXPENSE	1289	1728	2700	280	3360	1.18	14.18		
4002 BAD ACCOUNT LOSS	2859	2859	2400	237	2844	1.00	12.00		
4005 INSURANCE	2085	8200	7284	668	8016	2.82	33.82		
4008 FEES/LICENSES	311	311	312	26	312	0.11	1.32		
4011 ADMIN. SERVICES/ACCOUNTING	3915	5220	5220	445	5340	1.88	22.53		
4011.5 PROFESSIONAL LEGAL	10339	24000	2400	500	6000	2.11	25.32		
TOTAL ADMINISTRATIVE EXPENSES	21838	43710	22476	2156	25872	9.10	109.16		
UTILITIES EXPENSES									
4051 ELECTRIC	1970	2628	3060	224	2688	0.95	11.34		
4056 WATER SEWER REFUSE (-1530)	1152	1536	1596	131	1572	0.55	6.63		
TOTAL UTILITIES EXPENSES	3122	4164	4656	355	4260	1.50	17.97		
MAINTENANCE EXPENSES									
5003 BUILDING MAINTENANCE	741	996	480	83	996	0.35	4.20		
5051 GROUNDS VENDOR	30825	40500	40500	3542	42504	14.95	179.34		
5051.1 GROUNDS SUPPLIES	553	744	120	60	720	0.25	3.04		
5051.2 TREE MAINT/REMOVAL	0	0	1992	125	1500	0.53	6.33		
5051.3 POND MAINTENANCE	450	600	600	50	600	0.21	2.53		
5051.4 GROUNDS PEST CONTROL	303	372	372	31	372	0.13	1.57		
5073 POOL MAINTENANCE	6206	7974	8196	683	8196	2.88	34.58		
TOTAL MAINTENANCE EXPENSES	39078	51186	52260	4574	54888	19.30	231.59		
OTHER EXPENSES									
6001 COMPOUND	0	0	120	10	120	0.04	0.51		
6005 TAXES	131	131	456	11	132	0.05	0.56		
6010 MISCELLANEOUS	431	431	252	25	300	0.11	1.27		
6010.3 SIDEWALK/DRIVEWAY REPAIRS	1696	1696	996	166	1992	0.70	8.41		
6056 CABLE TV	104821	133483	139140	11680	140160	49.28	591.39		
6059 WATER MANAGEMENT	848	848	2844	200	2400	0.84	10.13		
8000 CONTINGENCY	0	0	1488	20	240	0.08	1.01		
TOTAL OTHER EXPENSES	107927	136589	145296	12112	145344	51.11	613.27		
TOTAL ALL OPERATING EXPENSES	171965	235649	224688	19197	230364	81.00	972.00		
RESERVES									
RESTRICTED RESERVES - SEE REVERSE SIDE	0	0	0	0	0	0.00	0.00		
TOTAL RESERVES	0	0	0	0	0	0.00	0.00		
TOTAL OPERATING EXPENSE & RESERVES	171965	235649	224688	19197	230364	81.00	972.00		
MONTHLY ASSESSMENT FEE PER UNIT				81	972				